



BOARD BULLETIN

January 3, 2014

Property Tax Collections Summary

As of December 31 the real property collection rate was 78.34%. This rate is 1.96 percentage points higher than the reported rate at the end of December 2012.

The vehicle tax collection rate as of December 2013 was 73.98%. This rate is 1.00 percentage points higher than the reported collection rate at the end of December 2012.

With respect to the overall levy collected, the collection percentage through December 2013 is 3.95 percentage points ahead of the overall rate as of December 31, 2012.

Past due tax revenue collection efforts continue to surpass prior year benchmarks. There were 349 past due collections executed in December 2013 as compared to 0 in December 2012.

Capital Projects Update

Below please find a summary of activity as it relates to several on-going capital projects:

1. **Tarheel Challenge Academy** – Staff from the County and NC National Guard met earlier this week to identify an architecture firm for the project. A total of eleven (11) firms responded to the request for qualifications. A short list of firms has been identified for further assessment. It is anticipated a recommendation will be brought before the Board for consideration on January 21.
2. **Oakboro Sewer Plant Acquisition** – Bond counsel has been secured to assist with transferring the USDA loan to the County. Further, financing applications have been submitted to the LGC and USDA for their consideration. It is anticipated USDA will hold its required public hearing at the Board's meeting on January 21. A mid to late February closing is still being targeted.
3. **Emergency Radio System** – Survey work is being completed at the Norwood and Locust sites as part of the land acquisition process. An agreement with Albemarle has been reached for the required land at Tuckertown. It is anticipated grading for the tower sites will commence in February 2014.

A \$2 million grant application was submitted by the volunteer fire departments for radios in early December. If the grant is approved, the grant will save the County approximately \$500,000.

Teacher Turnover Report

The annual statewide teacher turnover report was released earlier this week. The report provides turnover rates for each school system in the state. Further, it provides details regarding the most frequent factors leading to teacher resignations.

Below please find a summary of Stanly County's turnover rate the past two (2) years and the five (5) year average as compared to other school districts in the region. Based on the data, Stanly County compares favorably.

District	FY 11-12	FY 12-13	Five Year Avg.
Anson	16.09%	17.97%	16.15%
Asheboro	13.27%	19.88%	14.58%
Mecklenburg	14.36%	15.99%	13.87%
Montgomery	11.07%	17.25%	13.85%
Union	11.01%	14.35%	12.49%
State Avg.	12.13%	14.33%	12.29%
Rowan	11.08%	13.93%	11.80%
Kannapolis	12.72%	11.75%	10.81%
Cabarrus	10.54%	13.00%	10.02%
Davidson	8.00%	10.51%	9.34%
Stanly	7.15%	12.15%	9.25%

Upcoming Meetings & Events

Regular Board Meeting	Monday, January 6 7:00 PM Commons Meeting Room
Martin Luther King, Jr. Holiday	Monday, January 20 County Offices Closed
Regular Board Meeting	Tuesday, January 21 7:00 PM Commons Meeting Room